

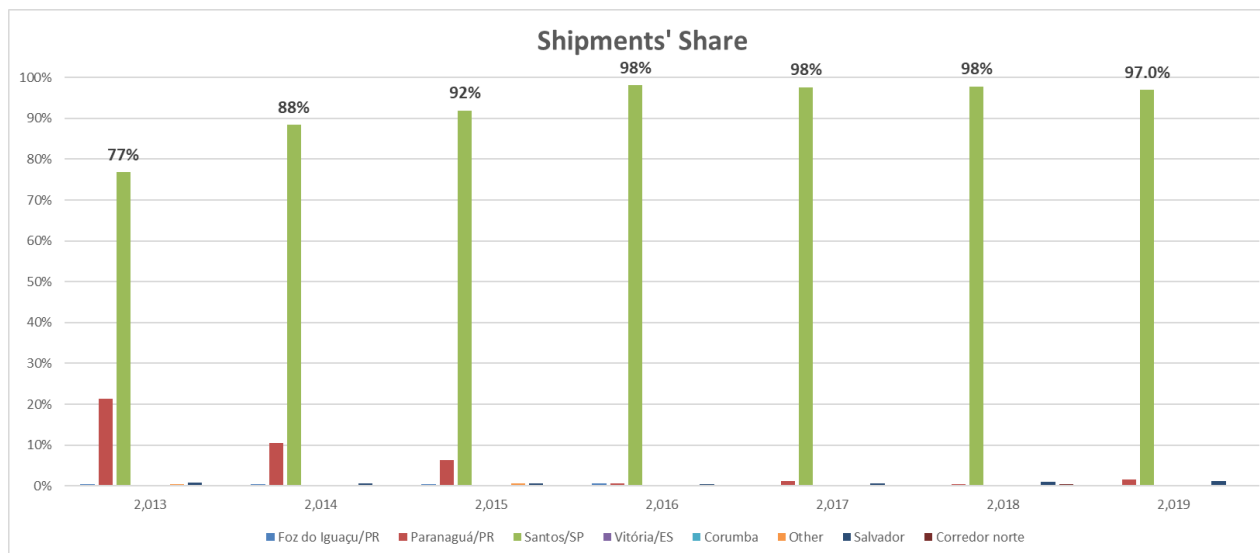
Brazilian Cotton Exports Overview

Nov 2019

Brazilian Cotton Exports by port of origin – July – June period

Crop	2,013	2,014	2,015	2,016	2,017	2,018	2,019
Foz do Iguaçu/PR	2,463	3,501	4,266	4,264	1,941	1,404	231
Paranaguá/PR	104,764	90,459	60,303	3,984	11,388	4,404	7,987
Santos/SP	375,505	755,656	864,114	591,569	897,363	1,243,332	489,203
Vitória/ES	-	-	-	-	-	-	-
Salvador	4,225	5,025	6,118	2,438	5,532	13,330	6,152
Corredor norte	-	-	-	-	-	6,249	212
Corumba	-	-	162	391	205	503	-
Other	1,936.85	18	5,365	76	3,013	1,914	466
Total	488,894	854,659	940,328	602,722	919,442	1,271,136	504,251

***Others:** S.F do Sul, Itaguaí, Suape, “origin not declared”, etc;



Source: Secex / MDIC
Updated until **Oct 2019**

Brazilian Historical Cotton shipments + 2019 Crop Projections

** Manual Adjustment

Crop Year	2011	Avg	2012	Avg	2013	Avg	2014	Avg	2015	Avg	2016	Avg	2017	Share %	2018**	Share %	Historical Avg	2019**	Share %
jul	27,593	3%	39,820	4%	22,568	5%	19,092	2%	15,811	2%	14,669	2%	19,251	2%	8,685	1%	3%	46,995	2%
ago	117,511	11%	119,527	13%	46,248	9%	82,140	10%	49,992	5%	56,173	9%	68,007	7%	24,234	2%	8%	41,487	2%
set	140,421	14%	149,379	16%	81,316	17%	146,834	17%	104,268	11%	103,994	17%	132,740	14%	87,859	7%	14%	142,385	8%
out	174,556	17%	187,788	20%	96,750	20%	148,542	17%	161,170	17%	112,083	19%	167,881	18%	177,133	14%	18%	273,424	15%
nov	136,354	13%	122,619	13%	55,518	11%	100,852	12%	105,378	11%	92,471	15%	156,338	17%	211,746	17%	14%	237,128	13%
dez	111,709	11%	110,714	12%	45,249	9%	109,922	13%	150,353	16%	72,193	12%	138,667	15%	227,900	18%	13%	248,581	13%
1st Sem	708,144	69%	729,847	76%	347,649	71%	607,382	71%	586,972	62%	451,583	75%	682,884	74%	737,557	58%	70%	990,000	53%
jan	52,723	5%	64,903	7%	21,449	4%	51,686	6%	92,096	10%	31,306	5%	79,127	9%	116,687	9%	7%	200,000	11%
fev	57,859	6%	47,354	5%	22,843	5%	52,413	6%	89,511	10%	23,205	4%	54,335	6%	93,968	7%	6%	180,000	10%
mar	64,000	6%	39,615	4%	23,989	5%	52,221	6%	76,544	8%	32,165	5%	47,148	5%	105,252	8%	6%	150,000	8%
abr	51,782	5%	32,768	3%	20,539	4%	54,469	6%	40,884	4%	30,891	5%	28,638	3%	73,723	6%	5%	140,000	7%
mai	59,046	6%	26,531	3%	31,431	6%	18,397	2%	27,410	3%	19,614	3%	18,509	2%	82,345	6%	4%	120,000	6%
jun	37,577	4%	14,093	1%	20,994	4%	18,091	2%	26,909	3%	13,958	2%	8,801	1%	61,604	5%	3%	100,000	5%
2nd Sem	322,987	31%	225,264	24%	141,245	29%	247,277	29%	353,354	38%	151,139	25%	236,558	26%	533,579	42%	30%	890,000	47%
Total Exp	1,031,132		955,111		488,894		854,659		940,326		602,722		919,442		1,271,136			1,880,000	

Source: Secex / MDIC / ANEA
Updated until Oct 2019 (italic = estimations)

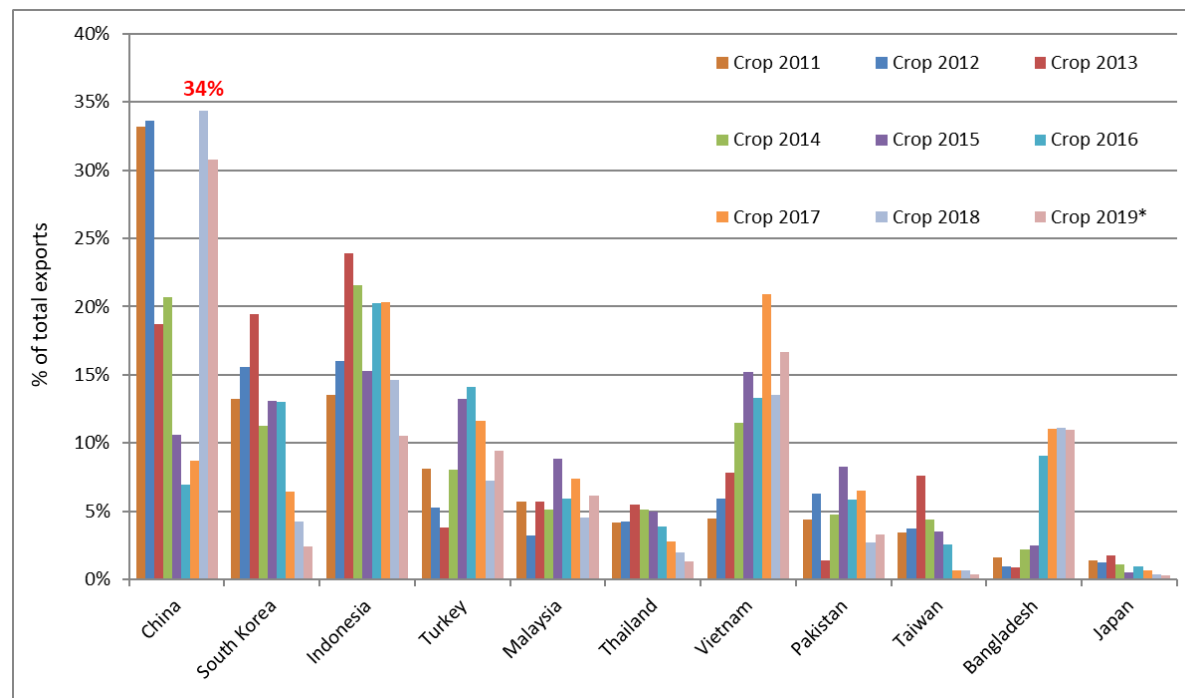
Brazilian Cotton shipments – Main destinations

metric ton	Crop		Crop		Crop		Crop		Crop		Crop		Crop		Crop			
	2011	%	2012	%	2013	%	2014	%	2015	%	2016	%	2017	%	2018	%	2019*	%
China	342,549	33%	320,873	34%	91,416	19%	176,932	21%	99,989	11%	41,975	7%	79,805	9%	436,552	34%	155,109	31%
South Korea	136,443	13%	148,818	16%	95,171	19%	96,488	11%	122,991	13%	78,604	13%	58,952	6%	54,446	4%	12,395	2%
Indonesia	139,577	14%	152,849	16%	116,852	24%	184,213	22%	144,045	15%	121,923	20%	186,569	20%	186,197	15%	53,122	11%
Turkey	83,673	8%	50,698	5%	18,531	4%	68,883	8%	124,758	13%	85,059	14%	106,726	12%	92,546	7%	47,574	9%
Malaysia	58,663	6%	30,943	3%	27,994	6%	43,762	5%	83,187	9%	35,682	6%	67,897	7%	57,531	5%	30,930	6%
Thailand	43,374	4%	40,889	4%	26,859	5%	43,692	5%	46,814	5%	23,418	4%	25,707	3%	25,595	2%	6,697	1%
Vietnam	46,240	4%	56,772	6%	38,429	8%	98,096	11%	143,338	15%	80,071	13%	192,352	21%	171,918	14%	84,145	17%
Pakistan	45,538	4%	60,193	6%	6,711	1%	40,714	5%	77,667	8%	35,274	6%	59,669	6%	34,276	3%	16,506	3%
Taiwan	35,168	3%	35,766	4%	37,385	8%	37,395	4%	32,948	4%	15,502	3%	6,003	1%	8,696	1%	1,860	0%
Bangladesh	16,368	2%	8,907	1%	4,211	1%	18,952	2%	23,774	3%	54,489	9%	101,249	11%	140,919	11%	55,432	11%
Japan	14,307	1%	11,936	1%	8,749	2%	9,492	1%	5,224	1%	5,969	1%	5,844	1%	4,914	0%	1,521	0%
Others	69,231	7%	36,471	4%	16,586	3%	36,039	4%	35,593	4%	24,756	4%	28,669	3%	57,547	5%	38,960	8%
Total	1,031,130		955,116		488,894		854,659		940,327		602,722		919,442		1,271,136		504,251	

Source: Secex / MDIC
Updated until Oct 2019

Brazilian Cotton shipments 2019 Crop* Main destinations

metric ton	Crop 2019*	%
China	155,109	30.8%
South Korea	12,395	2.5%
Indonesia	53,122	10.5%
Turkey	47,574	9.4%
Malaysia	30,930	6.1%
Thailand	6,697	1.3%
Vietnam	84,145	16.7%
Pakistan	16,506	3.3%
Taiwan	1,860	0.4%
Bangladesh	55,432	11.0%
Japan	1,521	0.3%
Others	38,960	7.7%
Total	504,251	



Source: Secex / MDIC

*Updated until Oct 2019